

Special High Balance Fixed & ARM Rate (SHB DU/LP)

Program Codes: SHB DU/LP -30, -15 & 10/6, 7/6, 5/6

Min Fico	Unit	Max Loan Amt	Max LTV/CLTV					
			Primary		Second Home		Investment Property	
			Purchase & R/T	Cash-Out	Purchase & R/T	Cash-Out	Purchase & R/T	Cash-Out
620	1 Unit	1,089,300	95%	80%	90%	75%	Pur: 85% R/T: 75%	75%
	2 Unit	1,394,775	85%	75%	NA	NA	75%	70%
	3 Unit	1,685,850	75%	75%	NA	NA	75%	70%
	4 Unit	2,095,200	75%	75%	NA	NA	75%	70%
General Requirements								
Eligible Borrower		<i>Salary or Wage-Earning Employees or Self-Employed</i>						
Occupancy		<i>Primary / Second Home / Investment Property</i>						
Product Type		30-Yr Fixed, 15-Yr Fixed, 10/6 ARM, 7/6 ARM, 5/6 ARM						
Loan Purpose		Purchase, Rate/Term, and Cash Out						
Property Type		Single Family Attached Detached 2-4 Units Condo PUD						
State Restrictions		FL Condo: Upto 7 Stories. No High Rise Condo (8+)						
General Underwriting Guidelines								
DTI		Determined by AUS						
Qualifying Rates		Determined by AUS						
Reserves		Determined by AUS						
Condo		Must be warrantable by Fannie Mae / Freddie Mac						
Tradelines		3 tradelines seasoned for at least 12 months required						
Mortgage Insurance		LTV > 80% subject to MI guidelines and requirements.						
7-10 Financed Properties		Min FICO 720						
Max Loan Limits		Click to see full county loan limits.						