



CONDO / PUD CERTIFICATION (Limited Review)

Borrower Name _____ Loan # _____

Property Address _____

Project Name _____ Project Address _____

Phase # (if any) _____ City _____ State _____ Zip _____

A) Type of Project? Condominium PUD Attached Detached

B) Date of conversion from existing building to Condominium (if applicable): _____

Project Questions

- 1. _____ In what year was the project originally built?
_____ # of Units Sold
_____ # of Units Rented (Investor)
_____ # of Owner-Occupied Units (Principal Residences and Second Homes)
\$ _____ What is the monthly association dues for the subject?

Yes No

- 2. Is there any current or planned special assessments?
If yes, describe the purpose of the special assessment, approximate amount and available payment plans

3. Is there any deferred maintenance?
If yes, describe any deferred maintenance _____
If both of #2 & #3's answer is yes, please provide detailed budget report.
4. Is the project fee simple?
5. Are more than 15% of the total units in the project 60 days or more past due on their HOA common expense assessments?
6. Is ALL construction and / or rehabilitation at the Project complete? (This include all units, pools, club house, tennis court, and other amenities)
7. Does any single entity own more than 10% of the units in the entire project?
8. Is the Association involved in any type of litigation?
If yes, please explain and attach documentation: _____

The information provided is accurate to the best of my knowledge as of _____ (date), it is provided on behalf of HOA noted below.

Signature _____

Date _____

Print Name _____

Title _____

Company Name _____

Phone / E-mail _____

Have you included copies of:

Master Insurance Policy